

PRESS RELEASE

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Media Contacts

Jessica Higdon
Deputy Communications Director
Office of Mayor Greg Ballard – City of Indianapolis
jessica.higdon@indy.gov; (317) 281-5817
www.indy.gov - Newsletter - Facebook - Twitter - Flickr

Chris Gilligan
Manager, Corporate Communications
ACS, a Xerox Company
chris.gilligan@acs-inc.com
(859) 389-2412

CITY SELECTS ACS, DENISON GLOBAL PARKING AND EVENS TIME TEAM AS NEW PARKING SYSTEM OPERATORS

Proposal will generate \$35 million upfront and more than \$400 million total for infrastructure; ACS will create 200 new jobs over two years

INDIANAPOLIS – Mayor Greg Ballard today announced the City selected ACS, A Xerox Company, as the operator of Indianapolis' public parking system. The ACS team includes Denison Global Parking and Evens Time and was selected from 16 bids as the proposed operator of the City's meters, garages and lots. The proposal will result in a \$35 million upfront payment, with ongoing revenues to the city totaling more than \$400 million over the 50-year agreement, in addition to the creation of 200 jobs in Indianapolis.

"This collaboration with ACS will enhance our city's already vibrant economic environment and, in addition, create 200 new jobs for our residents," said Mayor Ballard. "Because of this proposal, signficant infrastructure improvements will be completed in the downtown and Broad Ripple areas, but also rebuilds Indy in another way — through modernizing our parking system and bringing new convenient technology to Indianapolis."

The RFP process allowed the City to comprehensively review its government-owned parking assets for the first time in decades. The combination of these assets under one management company will save money through efficiencies, in addition to providing consistent, updated technology throughout the City. By modernizing the City's parking system, residents, employees and visitors of Downtown and Broad Ripple will have a better parking experience. New multi-space meter technology, the ability to pay with a credit card and greater parking availability will allow for an enhanced quality of life, while also creating a vibrant economic environment and freeing dollars for infrastructure investment.

The ACS proposal, which consists of a hybrid revenue sharing model, will provide the City with a \$35 million upfront payment with a continuing stream of revenue from parking rate increases and violations. ACS expects the City to collect approximately \$400 million in ongoing revenue share over the length of the contract. Proceeds from the parking system will be used for infrastructure projects, including streets, sidewalks, bridges and parks, in the Downtown and Broad Ripple areas.

"Parking management is a key component to reduce urban congestion and drive economic development," said David Amoriell, executive vice president and group president of Transportation Solutions, ACS, A Xerox Company. "The ACS team will bring its 30 years of parking management experience to the City of Indianapolis to provide residents with intelligent transportation systems that will result in more convenient parking options, jobs and economic development."

This decision follows a robust public outreach program that included five public forums and numerous briefings with City-County Councillors, businesses and key stakeholders.

The City filed its recommendations to the City-County Council today. The Council will review and vote on ACS' proposal to manage and operate the City's parking meters. The City is recommending the ACS team as the garage and lot operator to the City's project partners, which includes the State of Indiana, the Capital Improvement Board (CIB), Simon Property Group and Health and Hospital Corporation.

Mayor Ballard issued a request for qualifications (RFQ) on Feb. 10 for a long-term concession arrangement and management contract for the City's parking system. On March 15, the City received 16 responses to the RFQ, and after reviewing the proposals, seven companies were selected to continue in the process.

The City currently oversees more than 15,000 parking spaces and could incorporate other governmental entities' parking lots throughout the area for a total of more than 24,000 parking spaces. Included in this request are three CIB surface lots and one parking garage, one City of Indianapolis parking garage and all metered street spaces. In addition, the proposal asks for responses for the State of Indiana Downtown parking garages, four garages affiliated with Simon Property Group and the parking to be created at the new Wishard Memorial Hospital.

For more information about the public parking system initiative, please visit www.indy.gov/parking or call (317) 327-4MAC.